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AMENDMENT TO PURCHASE AGREEMENT

Building No.: 19

Unit No.: L

The Purchase Agreement between Deborah Y. Latimer BUYER(S)

\_\_\_\_\_ BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per attached agreement dated 11/27/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 128,891.10
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,866.73
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 125,024.37
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 118,500.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 127,731.10
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

1/9/94  
DATE

Deborah Y. Latimer  
BUYER

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BUYER

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BUYER

SELLER CORPORATION:

BY: Wayne Soojin

WAYNE SOOJIN  
NJ NORTH DIRECTOR OF SALES &  
MARKETING

KHOV032234